

Kiwanis club Monday
Civitan club Monday
Ad club Tuesday
Rotary club Wednesday

WEEKLY BUSINESS REVIEW PAGE

Lions club Thursday
Real Estate Exchange Thursday
Chamber of Commerce Friday
City club Saturday

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Phonex Cedar 53
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wheels, steel hull
wheels, steel hull
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Eastern Investors Find That Tulsa Loans Are Profitable

Cheering news was received in Tulsa last week when it was announced officially that the Massachusetts Life Insurance company approved \$265,000 in loans on Tulsa business property and gave tacit approval of \$60,000 more in loans. That this is the beginning of extremely desirable and valuable relations for the upbuilding of the city is the opinion of bankers and business men. It is probable also some of them believe that other large life insurance companies will follow the lead set by the Massachusetts and thus bring more money here through similar channels.

No concern is more fastidious or conservative in making loans than an insurance company. The fact that the Massachusetts company saw fit to loan a part of its surplus here is taken as competent proof that Tulsa values are substantial and sound.

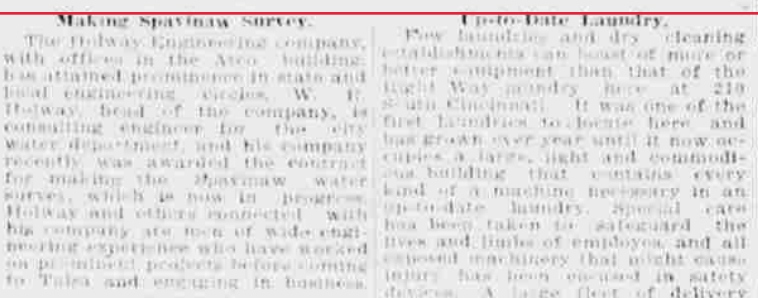
The action of the insurance company came at a time when numerous calamity howlers were spreading the doctrine of gloom and pessimism and was an emphatic refutation of their fallacious arguments.

Tulsa has been "knocked" hard during the past few weeks among eastern investors because of the recent race riot and the drop in the price of crude oil. The pessimists have told them that Tulsa's predicament was serious and what was not said directly was said by innuendo. These knocks have really hurt the city, as they will hurt any city or any individual if spread often. But they are not borne out by facts.

The race riot, so far as can be observed, has not injured Tulsa in the least. Some property was destroyed, but it was not the most valuable property in the city by large odds. Many injurious reports were circulated that Tulsa oil millionaires, covetous of the lands of negroes, had burned them out. Were it not for the serious effect such reports have among those who have never visited Tulsa and who are extremely credulous, they would be ludicrous, for they are so far fetched that local citizens cannot conceive how any intelligent person could say such things.

The price of oil has of course reduced the earnings of Tulsa. But oil is still being produced and new wells are being drilled. Operations have not ceased—not by a long shot. In spite of the tremendous drop, oil men generally are optimistic for the future and are preparing to proceed energetically with new development work as rapidly as conditions will permit and warrant.

Tulsa still bears the reputation "the liveliest city in the United States," despite the work of knocking propagandists.

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ESTABLISHED 1872
COSTS LESS THAN COAL OR GAS
TRADE MARK

RAY OIL BURNER CO.
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Steel Derelicks the Best.
During the past few years oil men have in a great measure turned from wooden derelicks to steel derelicks. They have found steel construction fireproof and waterproof. Fire and wind cause much damage to the oil fields, and steel derelicks avoid these destructive elements. The Lee C. Moore company, with offices in the Mayo building, conceived the idea of manufacturing a steel derelick a few years ago. It met with such favor that they established a large factory in Tulsa and are supplying many oil companies in the Mid-Continent field. The company also manufactures steel hull wheels, steel band wheels and steel calf wheels.

Links Towns Together.
Since the Oklahoma Union Railway company completed its line to Sapulpa that city as well as the towns between Tulsa and Sapulpa are linked together by excellent inter-urban service. An average of 1,000 persons a day are brought into Tulsa over the Oklahoma Union line. Development along the line has been rapid. Small settlements have sprung up, and numerous pleasure resorts have been built because of the accessibility from Tulsa. Whenever business conditions return to normal the company expects to make important extensions that will bring people from additional trade territory to Tulsa.

Especially Strong Bank.
The National Bank of Commerce, located at Second and Main streets, is one of Tulsa's oldest banking institutions. It was established in 1904 as the Bank of Commerce, operating under state laws. In 1911 it was nationalized. No change was made in the personnel of officers and directors, the only change having been the addition of the word "National." This institution is regarded as one of the strong banks of the state. J. H. McBurney is president, and associated with him are men possessing wide experience in the banking business. The bank's capital and surplus is \$200,000.

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Interurban cars leave Tulsa every hour on the half hour from 6:30 a. m. to 11:30 p. m. for Sapulpa and every hour on the hour from 7 o'clock a. m. to 11 o'clock p. m. for Red Fork. The Interurban cars handle baggage and express.
Package freight car leaves First and Guthrie at 9:15 a. m. daily, except Sunday.

Do you know that 60 per cent of the gross receipts of the Tulsa Street Railway Co., is paid out on payroll. It's a fact.

Tulsa Street Railway Co.

THE GUARDIAN LIFE INSURANCE CO. OF AMERICA
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